

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Eighth Annual General Meeting of OKP HOLDINGS LIMITED (the "Company") will be held at No. 6 Tagore Drive, #B1-06 Tagore Building, Singapore 787623 on Wednesday, 21 April 2010 at 3.00 pm for the following purposes:-

**AS ORDINARY BUSINESS**

- To receive and adopt the Audited Accounts for the financial year ended 31 December 2009 together with the Reports of the Directors and Independent Auditor, and the Statement by Directors. **Resolution 1**
- To declare a first and final one-tier tax exempt dividend of S\$0.02 per ordinary share and a special one-tier tax exempt dividend of S\$0.01 per ordinary share for the financial year ended 31 December 2009. **Resolution 2**
- To re-elect Mr Oh Enc Nam who is retiring by rotation pursuant to Article 107 of the Company's Articles of Association (the "Articles") and who, being eligible, offers himself for re-election as a Director. **Resolution 3**
- To re-elect Mr Or Lay Huat Daniel who is retiring by rotation pursuant to Article 107 of the Articles and who, being eligible, offers himself for re-election as a Director. **Resolution 4**
- To authorise Mr Or Kim Peow, who is over the age of 70 years, to continue in office as a Director of the Company until the next Annual General Meeting pursuant to Section 153(6) of the Companies Act, Chapter 50 (the "Act"). [see Explanatory Note (i)] **Resolution 5**
- To authorise Mr Tan Boen Eng, who is over the age of 70 years, to continue in office as a Director of the Company until the next Annual General Meeting pursuant to Section 153(6) of the Act. [see Explanatory Note (i)] **Resolution 6**
- To approve the payment of Directors' fees of S\$150,000 for the financial year ended 31 December 2009. **Resolution 7**
- To re-appoint Nexia TS Public Accounting Corporation as the Company's Independent Auditor and to authorise the Directors to fix their remuneration. **Resolution 8**
- To transact any other ordinary business that may be properly transacted at an Annual General Meeting.

**AS SPECIAL BUSINESS**

- To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:- **Resolution 9**

**"Authority to allot and issue shares**

That pursuant to Section 161 of the Companies Act, Cap. 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:-

- allot and issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or
- make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(B) (notwithstanding that this authority may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this authority was in force,

provided that:-

- the aggregate number of shares to be issued pursuant to this authority (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not:
  - in the case of a pro-rata renounceable rights issue, exceed 100% of the total number of issued shares (excluding treasury shares) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) ("Issued Shares"); and
  - in all other cases, exceed 50% of the total number of Issued Shares, provided that the aggregate number of shares to be issued other than on a pro-rata basis to the existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 20% of the total number of Issued Shares;
- (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of Issued Shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this authority is given, after adjusting for:-
  - new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this authority is given; and
  - any subsequent bonus issue, consolidation or sub-division of shares;
- in exercising the authority conferred by this Resolution, the Directors shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Authority of Association for the time being of the Company; and
- (unless revoked or varied by the Company in general meeting) this authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

[see Explanatory Note (ii)]

- To consider and, if thought fit, pass the following resolution as an Ordinary Resolution:- **Resolution 10**

**"Authority to issue shares other than on a pro-rata basis at a discount of up to 20%**

That, subject to and contingent upon Resolution 9 being passed, authority be and is hereby given to the Directors of the Company to allot and issue shares in the capital of the Company, pursuant to the share issue mandate granted under Resolution 9, otherwise than on a pro-rata basis to the existing shareholders of the Company, at a price per share which is at a discount of not more than 20% of the weighted average price per share for trades done on the SGX-ST for the full market day on which the placement, subscription or other equivalent agreement is signed, or if trading in the shares is not available for a full market day, the weighted average price per share for trades done on the preceding market day up to the time the placement, subscription or other equivalent agreement is signed."

[see Explanatory Note (iii)]

- To consider and, if thought fit, pass the following resolution as an Ordinary Resolution:- **Resolution 11**

**"Share purchase mandate**

That:

- for the purposes of Sections 76C and 76E of the Companies Act, Chapter 50 (the "Companies Act"), the exercise by the directors of the Company of all the powers of the Company to purchase, or otherwise acquire ordinary shares ("Shares") in the issued share capital of the Company not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price or prices as may be determined by the directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
  - market purchases (each a "Market Purchase") on the Singapore Exchange Securities Trading Limited ("SGX-ST") transacted through the Central Limit Order Book (CLOB) trading system, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
  - off-market purchases (each an "Off-Market Purchase") effected otherwise than on the SGX-ST in accordance with any equal access scheme as may be determined or formulated by the directors of the Company as they consider fit, such scheme shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "Share Purchase Mandate");

- the authority conferred on the directors of the Company pursuant to the Share Purchase Mandate may be exercised by the directors of the Company at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:
  - the date on which the next annual general meeting of the Company is held or required by law to be held;
  - the date on which Share purchases have been carried out to the full extent of the Share Purchase Mandate; or
  - the date on which the authority contained in the Share Purchase Mandate is varied or revoked by an ordinary resolution of shareholders of the Company in general meeting;

(c) in this Resolution:

"Prescribed Limit" means 10 percent of the issued ordinary Shares of the Company as at the date of the passing of this Resolution; and

"Maximum Price" in relation to a Share to be purchased, means an amount (excluding brokerage, commissions, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- in the case of a Market Purchase : 105 percent of the Average Closing Price; and
- in the case of an Off-Market Purchase : 120 percent of the Highest Last Dealt Price,

where:

"Average Closing Price" is the average of the closing market prices of a Share over the last five (5) Market Days, on which transactions in the Shares were recorded, preceding the day of the making of the Market Purchase, and deemed to be adjusted for any corporate action that occurs after such five-day market period;

"Highest Last Dealt Price" means the highest price transacted for a Share as recorded on the Market Day on which there were trades in the Shares immediately preceding the day of the making of the offer pursuant to the Off-Market Purchase;

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from shareholders of the Company stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"Market Day" means a day on which the SGX-ST is open for trading in securities; and

- the directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution.

[see Explanatory Note (iv)]

BY ORDER OF THE BOARD

VINCENT LIM BOCK HUI  
Company Secretary  
Singapore  
1 April 2010

**Explanatory Notes:**

- Ordinary Resolutions 5 and 6 are to authorise Mr Or Kim Peow and Mr Tan Boen Eng, who are over 70 years old, to continue in office as Directors of the Company until the next Annual General Meeting of the Company. Section 153(6) of the Act requires such authority to be approved by way of ordinary resolutions at the Annual General Meeting of the Company.
- Ordinary Resolution 9 is to empower the Directors to issue shares in the capital of the Company and to make or grant instruments (such as warrants) convertible into shares, and to issue shares in pursuance of such instruments, up to a number not exceeding (i) in the case of a renounceable rights issue, 100% of the total number of issued shares (excluding treasury shares) in the capital of the Company, and (ii) in all other cases, 50% of the total number of issued shares (excluding treasury shares) in the capital of the Company, with a sub-limit of 20% for issues other than on a pro-rata basis to shareholders. For the purpose of determining the aggregate number of shares that may be issued, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time Ordinary Resolution 9 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards that are outstanding or subsisting at the time Ordinary Resolution 9 is passed, and (b) any subsequent bonus issue, consolidation or sub-division of shares. Such authority will, unless previously revoked or varied at a general meeting, expire at the next annual general meeting of the Company.
- Ordinary Resolution 10 is to empower the Directors from the date of the above Meeting until the date of the next Annual General Meeting to undertake share placements pursuant to the general share issue mandate, proposed in Ordinary Resolution 9, at a discount of up to 20% of the weighted average trading price of the shares. The aforesaid discount was permitted by SGX-ST with effect from 20 February 2009.
- Ordinary Resolution 11 will renew the mandate to permit the Company to purchase or otherwise acquire its issued ordinary shares on the terms and subject to the conditions of the Resolution. Further details are set out in the Letter to Shareholders which is enclosed with the Company's Annual Report, as an Appendix.

**Notes:**

- A member of the Company entitled to attend and vote at the above Meeting may appoint not more than two proxies to attend and vote instead of him.
- Where a member appoints two proxies, he shall specify the proportion of his shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
- If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at No. 6 Tagore Drive, #B1-06 Tagore Building, Singapore 787623, not less than 48 hours before the time appointed for holding the above Meeting.

**NOTICE OF BOOKS CLOSURE**

**NOTICE IS HEREBY GIVEN** that the Share Transfer Book and Register of Members of the Company will be closed on 7 May 2010 for the preparation of dividend payment. Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd of 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 6 May 2010 will be registered to determine shareholders' entitlements to the proposed first and final dividend and special dividend.

Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 6 May 2010 will be entitled to the proposed first and final dividend and special dividend.

Payment of the dividends, if approved by shareholders at the Annual General Meeting to be held on 21 April 2010, will be made on 27 May 2010.

BY ORDER OF THE BOARD

VINCENT LIM BOCK HUI  
Company Secretary  
Singapore  
1 April 2010