

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Registration No. 200201165G)

PROPOSED PURCHASE OF PROPERTY AT 2A SUNGEI KADUT DRIVE SINGAPORE 729554

The Board of Directors of OKP Holdings Limited (the "**Company**") refers to the announcements on 26 May 2010 and 8 September 2010 in relation to the proposed purchase by Or Kim Peow Contractors (Private) Limited, a wholly-owned subsidiary of the Company, of the property at 2A Sungei Kadut Drive Singapore 729554 (the "**Property**").

The sale and purchase of the Property has been completed today and the purchase consideration of S\$3.55 million has been fully paid on completion. The vendor has paid late completion interest for the period from 9 September 2010 till today.