



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

DISSOLUTION OF SUBSIDIARIES

The Board of Directors of OKP Holdings Limited (the “**Company**”) wishes to announce that the Company’s subsidiaries, OKP (CNMI) Corporation and United Pavement Specialists (CNMI) Corporation, which are incorporated in the Commonwealth of the Northern Mariana Islands (“**CNMI**”), have been dissolved with effect from 31 May 2011. The said subsidiaries have been dormant since 2008 after the projects in the CNMI were completed.

The dissolution of the said subsidiaries is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2011.