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For Immediate Release

OKP HOLDINGS LIMITED WINS S\$11.7 MILLION PROJECT FROM JTC

- ***Contract commences on 14 June 2017, and is expected to be completed within 10 months***
- ***Contract win this year lifts the Group's robust net construction order book to S\$317.8 million, with contracts extending to 2019***

Singapore, 14 June 2017 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) ("OKP" or the "Group"), announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) ("Eng Lam"), has won a project from JTC for S\$11.7 million.

Under this 10-month contract, Eng Lam will be constructing new roads and drains at North Coast Avenue, trunk sewers at Admiralty Road West and North Coast Avenue, as well as junction improvement works at Attap Valley Road. The contract commences today.

Group Managing Director, Mr Or Toh Wat (胡土发) said, "We are delighted to have this opportunity to work with JTC on yet another project. We believe our fine credentials and track record in civil engineering projects has stood us in good stead. Going forward, as an A1 civil engineering contractor, we will continue to work hard to secure some of the contracts based on BCA's projected demand this year, especially public sector projects in which we have a strong track record."

In July 2016, Eng Lam was awarded a 15-month contract ending 4 October this year to construct new roads, drains, cycling paths, culverts, sumps, sewer pipes and manholes, and underground basement linkways at Punggol Road.

The Group's net construction order book remains robust, with S\$317.8 million of secured contracts extending till 2019.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects, primarily in Singapore.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion dollar Second

Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

Since 2012, OKP has ventured into property development and investment through minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia-Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion. OKP has also won several awards for its annual reports, corporate governance and investor relations effort as well as "Singapore 1000 Company" Certificates of Achievement from DP Information Group over the years.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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NOTES TO THE EDITOR:

Corporate updates and projects

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), PUB, the national water agency and JTC.

On-going LTA projects include:

- Road resurfacing works along seven major and other expressways worth S\$54.7 million;
- Construction of viaduct from Tampines Expressway to Pan Island Expressway (Westbound) and Upper Changi Road East worth S\$94.6 million; and
- Two contracts for the construction of sheltered link ways under the Walk2Ride Programme worth S\$143.9 million.

On-going PUB projects include:

- Improvement of drainage system along Lorong 22 to 44, Geylang, worth S\$18 million;
- Reconstruction of drains and culverts in Jalan Buroh, Jalan Sampurna, Pioneer Sector 1, Tanjong Penjuru/Penjuru Road and West Coast Road/Penjuru Road worth S\$9.8 million; and
- Construction of Stamford Diversion Canal Contract 1 – Tanglin and Kim Seng worth S\$50.6 million.

On-going JTC projects include:

- Infrastructure works at Punggol, including the new roads, drains, cycling paths, culverts, sumps, sewer pipes and manholes, and the proposed underground basement linkways at Punggol Road, worth S\$19.3 million; and
- Construction of roads, drains, sewers and soil improvement works contract at Tuas South Avenue 7/14 worth S\$20.4 million.

On the property development front, the Group embarked on its first project with freehold residential development, Amber Skye. The Group has a 10% stake in the developer, CS Amber Development Pte. Ltd., a wholly-owned subsidiary corporation of CS Land Pte. Ltd., the property arm of CS International (S) Pte. Ltd. Amber Skye obtained the Temporary Occupation Permit on 27 April 2017.

The Group also holds a 10% stake in a property development joint venture, Lakehomes Pte. Ltd., the developer of Executive Condominium (“EC”), LakeLife, in Jurong. This was the first EC to be developed in the western part of Singapore in 17 years. It was successfully launched and has recorded strong sales performance. The Temporary Occupation Permit had been received on 30 December 2016.