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For Immediate Release

OKP SECURES S\$100.3 MILLION CONTRACT FROM LTA FOR COMMUTER INFRASTRUCTURE ENHANCEMENT

- ***Contract involves construction of covered linkways and cycling paths at new MRT stations along the new TEL, CCL6, NELe and DTL***
- ***4-year contract commenced on 28 October 2022, and is expected to be completed by 4th quarter of 2026***
- ***The Group's current net construction order book amounts to S\$402.2 million, with projects extending to 2026***

Singapore, 9 November 2022 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that the Group has secured a contract worth approximately S\$100.3 million from the Land Transport Authority (“LTA”), for commuter infrastructure enhancement works at new MRT stations, at island-wide locations.

Under this contract, OKP’s wholly-owned subsidiary, Or Kim Peow Contractor (Private) Limited, will be involved in the design, submission, supervision and construction of covered linkways and cycling paths at new MRT stations along the new Thomson-East Coast Line (“TEL”), Circle Line 6 extension (“CCL6”), North East Line extension (“NELe”) and Downtown Line (“DTL”).

Or Kim Peow Contractor (Private) Limited will also be involved in the implementation of covered linkways at various locations island-wide. These covered linkways provide connections to MRT stations, residential areas and amenities for the convenience of all commuters. Works for the covered linkways at the new MRT stations will also include the supply and installation of vertical and roof trellises as well as softscapes. These are all part of the government's efforts to build more accessible commuter infrastructure to support growing neighbourhoods and raise connectivity to support a car-lite nation.

Other associated works include Priority Queue Zones (PQZ) for boarding berths and end-on berths at existing Bus Interchanges, Integrated Transport Hubs and Bus Terminals as well as 4-seater stainless steel benches and associated works for installation at existing Bus Interchanges.

The contract has commenced on 28 October 2022 and is expected to be completed by 4th quarter of 2026.

As of today, the Group's net construction order book amounts to S\$402.2 million, with contracts extending till 2026.

Group Managing Director, Mr Or Toh Wat (胡士发) said, "We are heartened to secure this contract from LTA, and for the trust and confidence in our infrastructure engineering expertise and specialisation. We will focus on the smooth delivery of this commuter infrastructure project for the convenience of all users."

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The core business of the Group also includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012, with past track record including a freehold residential development and LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix

Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

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