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For Immediate Release

OKP'S WHOLLY-OWNED SUBSIDIARY, ENG LAM CONTRACTORS CO (PTE) LTD, SECURES S\$44.5 MILLION CONTRACT FROM LTA TO RENEW FOOTPATHS TO ENSURE CONTINUED SAFETY AND USABILITY

- ***Contract involves the renewal of footpaths and replacement of affected related road and footpath elements***
- ***36-month contract commenced on 5 January 2024, and is expected to be completed by 4 January 2027***
- ***This contract uplifts the Group's current net construction order book to approximately S\$656.50 million, with projects extending to 2027***

Singapore, 1 March 2024 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) ("OKP" or the "Group"), today announced that the Group has secured a contract worth approximately S\$44.5 million from Land Transport Authority ("LTA"), for the renewal of footpaths, ensuring safe commuting.

Under this contract, OKP's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd, will be involved in the renewal of footpaths, including tiled walkways and interlocking paving blocks, as well as the replacement of affected related road and footpath elements such as gratings, tactile tiles, kerbs and railings. Other ancillary works include the reinstatement of road facilities and footpath markings, along with the conversion and replacement of tiles.

The 36-month contract commenced on 5 January 2024 and is expected to be completed by 4 January 2027.

As of today, the Group's net construction order book amounts to approximately S\$656.5 million, with contracts extending till 2027.

Group Managing Director, Mr Or Toh Wat (胡士发) said, "Securing this new contract marks a milestone for the new year, paving the way for growth. In our commitment to ensuring the safety of Singapore's public commuting infrastructure, we remain focused on the smooth delivery of this project by leveraging on our expertise and specialisation."

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group's core business includes property development and investment.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stake in LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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