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**For Immediate Release**

**OKP'S WHOLLY-OWNED SUBSIDIARY, ENG LAM CONTRACTORS CO (PTE) LTD, AWARDED S\$17.7 MILLION CONTRACT FROM PUB FOR THE IMPROVEMENT OF OLD ROADSIDE DRAINS**

- ***30-month contract commenced in March 2024, and is expected to be completed by September 2026***
- ***Contract uplifts the Group's current net construction order to record high of S\$660.4 million, with projects extending to 2027***

**Singapore, 25 March 2024 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that the Group has secured a contract worth approximately S\$17.7 million from PUB, Singapore’s National Water Agency, for the improvement of old roadside drains under the Estate Upgrading Programme (“EUP”) Batch 10 at Cheng San – Sunrise & Cactus Estates.

Under this contract, OKP’s wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd, will be involved in the reconstruction of box drains, entrance culverts, open drains, box culverts and sumps along with its associated works, including demolition. In addition, the work scope encompasses replacement, reconstruction and installation of drop inlet chambers, kerb re-alignment, diversion of water mains and pipelines as well as other ancillary works.

The 30-month contract commenced on 22 March 2024 and is expected to be completed by 21 September 2026.

As of today, the Group's net construction order book amounted to a record high of S\$660.4 million, with contracts extending till 2027.

**Group Managing Director, Mr Or Toh Wat (胡士发) said,** "Securing this public sector contract marks our fourth successive contract win in just 3 months this year, setting a record high order book of S\$660.4 million. This is a strong endorsement of our quality work and expertise in drainage projects, in support of Singapore's comprehensive water collection system which regulates the discharge of rainwater. We are dedicated to undertaking the construction and improvement of the city-state's drainage systems in a safe and sustainable manner.

"Committed to the smooth delivery of the project while prioritising environmental preservation and compliance with the Workplace Safety and Health Act, we endeavour to enhance the physical conditions and living environment within older private estates, better catering to residents' needs."

## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

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