



## OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

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### CAPITAL REDUCTION OF ASSOCIATED COMPANY

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The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s associated company, Chong Kuo Development Pte. Ltd. (“**Chong Kuo**”), had undertaken:

- (a) a bonus issue by way of capitalisation of its capital reserve account, pursuant to which its issued share capital was increased from S\$2,000,000 comprising 2,000,000 ordinary shares to S\$4,723,877 comprising 4,723,877 ordinary shares (the “**Bonus Issue**”); and
- (b) thereafter, a capital reduction pursuant to which its issued share capital was reduced from S\$4,723,877 comprising 4,723,877 ordinary shares to S\$100 comprising 1,000 ordinary shares, by way of the cancellation of 4,722,877 issued and fully paid ordinary shares and returning a total sum of S\$4,723,777 to its shareholders (the “**Capital Reduction**”).

OKP Land Pte. Ltd. (“**OKP Land**”), a wholly-owned subsidiary of the Company, holds a 22.5% interest in Chong Kuo and its shareholding interest in Chong Kuo remained the same through the Bonus Issue and the Capital Reduction. Pursuant to the Capital Reduction, OKP Land will receive approximately S\$1,062,850 in returned capital from Chong Kuo and currently holds 225 ordinary shares in Chong Kuo.

Chong Kuo previously undertook the development of The Essence, an 84-unit condominium along Chong Kuo Road, which was completed in 2023. It currently has no operations and will be liquidated in due course. The Bonus Issue and Capital Reduction were undertaken to enable Chong Kuo to return surplus capital to shareholders in anticipation of the proposed liquidation.

The above transactions are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2025.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their shareholdings in the Company (if any).

By Order of the Board

Or Toh Wat  
Group Managing Director  
3 September 2025