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<u>For Immediate Release</u>

OKP'S WHOLLY-OWNED SUBSIDIARY SECURES S$22.6 MILLION CONTRACT FROM JTC FOR INFRASTRUCTURE WORKS AT CLEANTECH LOOP (PHASE 2A)

- ***Contract awarded to Eng Lam Contractors Co (Pte) Ltd for infrastructure works within JTC's Jurong Innovation District***
- ***22-month contract expected to be completed in August 2027***
- ***Second contract within a year uplifts the Group's current net construction order book to S$615.9 million, with projects extending to 2031.***

***Singapore, 12 November 2025* – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金标控股有限公司) ("**OKP**" or the "**Group**"), today announced that its wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd ("**Eng Lam**"), has secured a contract worth approximately S$22.6 million from JTC Corporation ("**JTC**") for the construction of infrastructure works at CleanTech Loop (Phase 2A), one of the five precincts within JTC's Jurong Innovation District ("**JID**").

Under this contract, Eng Lam will deliver key civil and infrastructure works spanning roads, sewers, drainage and connectivity enhancements within CleanTech Park. The road works involve constructing a new dual-two lane road as an extension of the existing CleanTech Loop adjacent to The Potter's Garden to the junction leading to the upcoming Jurong Region Line MRT Station. In addition, the project includes the installation of a new sewer line and drainage system, as well as the construction of an approximately 750-square metre elevated connection slab with pedestrian and cycling paths, a covered linkway and bicycle parking. Other works comprise earthworks, slope stabilisation, landscaping and mechanical and electrical provisions.

The 22-month contract commenced in October 2025 and is expected to be completed in August 2027. Once completed, the works will enhance connectivity within CleanTech Park and improve accessibility for businesses and communities. The project is in line with JTC's vision of anchoring the JID as a next-generation industrial district and a vibrant, inclusive, sustainable and future-ready advanced manufacturing hub in the western gateway of Singapore.

JTC has adopted the New Engineering Contract 4 (NEC4) Option C Target Cost Contract for this project, marking a shift towards greater transparency and teamwork in project delivery. Under this approach, the Client and Contractor agree on a target price upfront, with actual costs tracked openly and reimbursed. At completion, savings or overruns are shared through a pain/gain mechanism, aligning incentives and fostering fairness. This collaborative model moves away from traditional adversarial contracting practices, encouraging trust, joint problem-solving, and more efficient outcomes for all parties.

Group Managing Director, Mr Or Toh Wat (胡土发) said, "This contract is a strong affirmation of OKP's trusted track record in Singapore's infrastructure landscape. Beyond adding to our order book, projects like CleanTech Loop allow us to apply our expertise in building roads, drainage and utility systems that form the backbone of new industrial districts. Each successful delivery reinforces our standing as the partner of choice for public sector agencies."

"By enhancing connectivity in CleanTech Park, we are proud to play a part in shaping the critical infrastructure that will support business collaboration, attract investments and enable the district's long-term growth. We will incorporate sustainable construction methods and materials to ensure the project is delivered safely, efficiently and with a reduced environmental impact. As Singapore's next-generation hub for advanced manufacturing, this development reflects our commitment to supporting innovation while advancing the nation's sustainability goals."

“We are also honoured to play a key role as the contractor for the NEC4 pilot project. This initiative represents an important milestone in the adoption of collaborative practices. We look forward to working closely with all stakeholders to ensure successful implementation which will set a benchmark for future projects.”

The new contract builds on OKP’s recent wins, including the landmark Land Transport Authority cycling path network project awarded in May 2025. As of today, the Group’s net construction order book has reached a new record high of S$615.9 million, with contracts extending till 2031.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group's core business includes property development and investment.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The freehold property comprises a three-storey with attic shophouse. OKP also acquired 69 and 71 Kampong Bahru Road in August 2021. The freehold property comprises adjoining two-storey conservation shophouses, and is in the process of being sold.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: CDR

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