



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

MEMBERS' VOLUNTARY LIQUIDATION OF ASSOCIATED COMPANY

The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 3 September 2025 relating to the Bonus Issue and Capital Reduction undertaken by the Group’s associated company, Chong Kuo Development Pte. Ltd. (“**Chong Kuo**”). All capitalised terms herein shall bear the meanings ascribed to them in the said announcement, unless otherwise defined herein.

As announced on 3 September 2025, Chong Kuo had previously undertaken the development of The Essence, an 84-unit condominium along Chong Kuo Road, which was completed in 2023. With the completion of the development of The Essence, Chong Kuo currently has no other operations and does not own or operate any active business. The Bonus Issue and Capital Reduction had been undertaken to enable Chong Kuo to return surplus capital to its shareholders in anticipation of a proposed liquidation. Given the inactive status of Chong Kuo, Chong Kuo has been placed into members’ voluntary liquidation (the “**MVL**”). The MVL will be undertaken in accordance with applicable laws and procedures, and is expected to be completed in due course. The Company will make further announcements if and when there are any material developments in relation to the MVL.

The aforesaid liquidation of Chong Kuo is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2025.

By Order of the Board

Or Toh Wat
Group Managing Director
30 December 2025