

OKP HOLDINGS LIMITED
(Company Registration No. 200201165G)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Date	:	Wednesday, 21 January 2026
Time	:	11.00 am
Venue	:	30 Tagore Lane, Singapore 787484
Present	:	As per Attendance List
Chairman of the Meeting	:	Mr Or Toh Wat

Opening

The Chairman welcomed all shareholders attending the Company's Extraordinary General Meeting.

The Chairman introduced himself and the other members of the Board who were present, namely:

- | | | |
|--------|--------------------|-----------------------------|
| (i) | Mr Or Kim Peow | (Group Chairman) |
| (ii) | Mdm Ang Beng Tin | (Executive Director) |
| (iii) | Mr Or Kiam Meng | (Executive Director) |
| (iv) | Mr Oh Enc Nam | (Executive Director) |
| (v) | Mr Daniel Or | (Executive Director) |
| (vi) | Mr Mark Choy | (Lead Independent Director) |
| (vii) | Mr Tay Peng Huat | (Independent Director) |
| (viii) | Dr Ting Seng Kiong | (Independent Director) |

Quorum

As a quorum was present, the Chairman declared the Meeting open.

Notice

The notice convening the Meeting, having been circulated to shareholders by publication on the SGX website and the Company's corporate website, was taken as read.

Voting by Poll

The Chairman informed that pursuant to Regulation 81(1) of the Company's Constitution, all resolutions at the Meeting shall be voted by poll as required by the SGX Listing Rules. Polling would be conducted electronically using wireless handheld devices which had been issued to the attendees.

Boardroom Corporate & Advisory Services Pte Ltd had been appointed as the polling agent and Drewcorp Services Pte Ltd had been appointed as the scrutineer for the polls conducted at the Meeting. A short video presentation on the voting process was then shown.

Questions

The Chairman informed that shareholders who wish to ask questions pertaining to the agenda of the Meeting were allowed to submit their questions in advance. For the benefit of all shareholders, the Company's reply to the questions received from shareholders before the Meeting had been posted on SGXNet on 14 January 2026.

The Chairman then proceeded with the formal business of the Meeting.

Proposed Bonus Issue

The Chairman informed that the only agenda for the Meeting is to seek shareholders' approval for the proposed bonus issue of shares, on the basis of 3 bonus shares to be issued as fully paid for every 4 existing shares held by shareholders. The details of the proposed bonus issue were set out in the Circular dated 29 December 2025 and the text of the Ordinary Resolution to be passed was set out in the Notice of EGM on page 13 of the Circular.

Before putting the motion to vote, the Chairman invited questions. Please refer to the Annexure attached hereto for the questions and answers.

As there were no further questions, the Chairman put the following motion to vote:

"That:

- (1) pursuant to section 161 of the Companies Act approval be and is hereby given to the Directors to allot and issue up to 231,322,945 Bonus Shares on the basis of THREE (3) Bonus Shares for every FOUR (4) existing Shares (including treasury shares) held as at a time and date to be determined by the Directors in due course for the purpose of determining the entitlements of holders of Shares (the "**Record Date**"). Fractional entitlements will be disregarded and will not be allotted to Shareholders but will be aggregated and disposed of or dealt with in such manner as the Directors in their absolute discretion deem fit for the benefit of the Company; and
- (2) the Directors be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required, entering into all transactions, approving any amendments, alterations or modifications to any documents, and signing, filing and/or submitting any notices, forms and documents with or to the relevant authorities) as they may think necessary, desirable or expedient to give effect to the Proposed Bonus Issue contemplated in this resolution or in the interests of the Company."

There were 231,476,643 (100.00%) shares voting for and no shares voting against the resolution. Based on the poll results, the Chairman declared the resolution carried.

Close of Meeting

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 11.11 am.

Confirmed as a True Record

[SIGNED]

Or Toh Wat
Chairman of the Meeting

ANNEXURE

Questions and answers

Question : *Why did the Company decide on a ratio of 3:4 for the bonus issue instead of 1:1 as it gives rise to odd lots? If a shareholder holds 1 share, he will not be entitled to any bonus share.*

Answer : The Company could not undertake the bonus issue based on a ratio of 1:1 as the SGX Listing Rules require the Company to satisfy the SGX that the daily weighted average price of the Company's shares, adjusted for the bonus issue, will not be less than S\$0.50. For this purpose, the SGX takes into account the adjusted price for the month preceding the date of the Company's application. During the 30-day period before the Company's application to SGX for approval for the bonus issue, the daily weighted average price of the Company's shares had fallen below S\$1.00 on one of the days. As the Company preferred not to delay the bonus issue, it decided on the ratio of 3:4 for the bonus issue to ensure that the bonus issue complied with the SGX Listing Rules.

(Mr Daniel Or)

Question : *The Company should round up any fractional entitlements instead of rounding down.*

Answer : The suggestion is noted.

(Mr Or Toh Wat)
