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For Immediate Release

OKP SECURES S$87.3 MILLION CONTRACT FROM LTA FOR COMMUTER INFRASTRUCTURE WORKS ALONG THE JURONG REGION LINE

- ***The contract comprises the design and construction of covered linkways, cycling paths, footpaths and roadworks around the upcoming stations of the Jurong Region Line***
- ***60-month contract commenced in February 2026***
- ***New contract uplifts Group's current net construction order book to S$627.2 million, with projects extending to 2031***

Singapore, 9 March 2026 **– MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group"), today announced that the Group has secured a contract worth approximately S$87.3 million from the Land Transport Authority ("LTA") for commuter infrastructure works around the upcoming stations along the Jurong Region Line ("JRL") in Singapore.

Under the contract, OKP's wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited, will be involved in the design and construction of high and standard covered linkways to provide sheltered connectivity for pedestrians and commuters within and around upcoming stations along the JRL, new cycling paths and shared paths, as well as footpaths and roadworks in conjunction with the covered linkway works. The contract also includes associated works such as the reconstruction, modification or reinstatement of affected infrastructure, including retaining walls, drains, roads, street furniture, trees and turfing works within the project precincts.

The 60-month contract commenced on 27 February 2026.

As of today, the Group's net construction order book stood at S$627.2 million, with contracts extending till 2031.

Group Managing Director, Mr Or Toh Wat (胡土发) said, "We are deeply honoured to be awarded this contract from the LTA. This project is a strong vote of confidence from the LTA in OKP's engineering expertise and our proven ability to deliver complex infrastructure works safely, efficiently and to the highest standards of quality.

"This project places us at the heart of Singapore's next phase of rail expansion. While the new MRT line will reduce travel times and improve convenience, the surrounding infrastructure is also crucial in ensuring a seamless commuting experience. We are excited to contribute to this wider public transport ecosystem to strengthen connectivity and improve accessibility for residents, businesses and communities in the west of Singapore.

"We are committed to executing this project with excellence, leveraging our deep engineering capabilities and experienced team. Working closely with our partners and stakeholders, we will continue to play our part in building a resilient, sustainable and future-ready transport ecosystem that not only moves people efficiently but also contributes to Singapore's long-term sustainability goals."

OKP's wholly-owned subsidiaries have previously been awarded four LTA contracts totalling S$617.8 million for the construction of new cycling path networks ("CPN") nationwide. These include a record S$258.3 million contract secured in May 2025 for the construction of new CPN in the East region (AM205), a S$92.9 million contract for the construction of CPN in Western Singapore (AM201), a S$78.3 million contract covering the regions of Central, Kallang, Bukit Merah and Bukit Timah (AM202), and a S$188.3 million contract for works across seven towns in the East Region (AM120).

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, commuter infrastructure, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group's core business includes property development and investment.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had a minority stake in LakeLife, an executive condominium in Jurong. In 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. In 2020, the 74-unit residential project, Phoenix Residences, in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also acquired 69 and 71 Kampong, comprising adjoining freehold two-storey conservation shophouses, in August 2021, and subsequently sold them on 6 March 2026.

Both of OKP's wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡 金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人） 有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: CDR

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