

No 30 Tagore Lane
Singapore 787484
Tel: (65) 6456 7667
Fax: (65) 6459 4316

FOR IMMEDIATE RELEASE

**OKP Holdings Limited wins S\$4.0 million contract to
improve drainage at Chai Chee Road and
New Upper Changi Road**

Singapore, 27 December 2013 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”), continues to grow its civil engineering business with another new contract win for the year. The contract, secured by OKP’s wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司) (“Eng Lam”) and valued at S\$4.0 million, is for the improvement of drainage at Chai Chee Road and New Upper Changi Road. This brings OKP’s current gross order book to S\$451.0 million.

Expected to commence on 30 December 2013 and be completed on 29 September 2014, this contract involves the construction of drains and culverts in the Chai Chee Road and New Upper Changi Road.

Mr Or Toh Wat (胡土发), the Group’s Managing Director, remarked “Securing this contract reaffirms our core competencies in construction and civil engineering. Our sterling track record of 47 years reinforces our industry expertise which is necessary for our continued success in securing public sector projects.”

OKP is a leading home-grown infrastructure and civil engineering company specialising in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. The Company also undertakes maintenance works for roads and roads-related facilities as well as building construction-related work, and has expanded its core business to include property development.

The Group is currently involved in a number of public sector projects from the Land Transport Authority (“LTA”), the PUB and the JTC Corporation.

Some projects awarded by LTA

- Extension of the Central Expressway/Tampines Expressway/Seletar Expressway Interchange worth S\$75.3 million;
- Design-and-build project involving the interchange at Tampines Expressway/Sengkang West Road/Seletar Aerospace Way worth S\$61.7 million;
- Widening of Old Choa Chu Kang Road from Sungei Tengah Road to Lim Chu Kang Road worth S\$28.5 million; and
- Ad-hoc repairs, maintenance and upgrading of roads (inclusive of expressways), road structures and road related facilities in central Singapore worth S\$18.2 million.

Some projects awarded by PUB

- Improvement to roadside drains at Sunset Drive, Clementi Avenues and Tiong Bahru Road areas worth S\$5.3 million;
- Improvement to roadside drains around the Queen Astrid Park, Benoi Road and Wan Lee Road areas worth S\$7.5 million;
- Proposed lining works and removal of NEWATER mains for Stamford Canal at Orchard worth S\$4.9 million;
- Improvement to Alexandra Canal (between Zion Road and Kim Seng Road) worth S\$46.8 million;
- Sewer extension works in Admiralty Road West, Andrew Avenue, Tung Po Avenue, Punggol Road and Cranwell Road worth S\$4.2 million;
- Improvement to roadside drains at Jalan Ma'mor, Hua Guan Avenue and Outram Road areas worth S\$2.5 million;
- Replacement of open scupper inlets/drains and existing drop inlet chambers to new inlet chambers worth S\$4.4 million;
- Dredging of Sungei Api Api worth S\$6.7 million;
- Improvement to roadside drains at Joo Chiat worth S\$10.2 million;
- Improvement to roadside drains at Lucky Heights Estate (Eastern) worth S\$15.0 million; and
- Improvement to roadside drains at Geylang area worth S\$13.6 million

The project from JTC Corporation involves the proposed sewers from Tuas South Avenue 14 to Tuas South Avenue 12, and is worth S\$4.9 million.

On the private sector front, the Group is involved in the construction of the East (North) aircraft parking apron, associated taxiways and ancillary works at Seletar Airport for Changi Airport Group, worth S\$39.8 million. OKP is also involved in the construction of a luxury condominium at 21 Angullia Park. This S\$83.5 million project is undertaken by Forte Builder Pte. Ltd., one of OKP's joint venture companies, and was awarded by Angullia Development Pte. Ltd, a wholly-owned subsidiary of China Sonangol Land Pte Ltd, the owner of the development site. In line with the Group's strategy to diversify its earnings through property development and investment, the Group also marked its maiden foray into property development via a \$0.1 million (10% minority stake) investment in CS Amber Development Pte Ltd (formerly known as CS Land Properties Pte Ltd).

For the nine months ended 30 September 2013, the Group reported a profit after tax attributable to equity holders (net profit) of S\$3.4 million and revenue of S\$92.8 million.

-- Ends --

About OKP Holdings Limited (www.okph.com)

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd..

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), is an A2 grade civil engineering contractor which allows to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2012 and 2013, OKP was conferred the "Most Transparent Company Award" under the Main Board Small Caps Category. At the Singapore Corporate Awards (SCA) 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations Award (Bronze) in the 'Companies with less than S\$300 million in market capitalisation' category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

Issued on behalf of OKP Holdings Limited by: Financial PR Pte Ltd

Media and Analyst Contacts:

Financial PR Pte Ltd

Mr Gabriel Tan/ Mr Tok Chong Yap
Investor Relations Consultants
Tel: (65) 6438 2990 | Fax: (65) 6438 0064
Email: staff@financialpr.com.sg