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OKP Holdings Limited bags Best Investor Relations and Best Annual Report awards at Singapore Corporate Awards 2009

"This is a great encouragement and recognition to our management and staff, and will serve to spur us to achieve more in these areas," says Group Managing Director, Mr Or Toh Wat

SINGAPORE, 24 April 2009 – MAINBOARD-LISTED OKP Holdings Limited (OKP) took home two awards in five award categories which make up the Singapore Corporate Awards 2009, namely Best Investor Relations Award (Gold) and Best Annual Report Award (Silver) for 2008 in the "Less than \$300 million market capitalization" category.

OKP is a leading home-grown infrastructure and civil engineering company in the region, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads.

Mr Or Toh Wat, Group Managing Director of OKP, said: "We are very honoured to receive these two prestigious awards. This is a great encouragement and recognition to our management and staff, and will serve to spur us to achieve more in these areas."

"OKP is committed to a high level of investor relations, to keeping our shareholders and the investing public informed of our corporate developments, and pursuing high standards of excellence in corporate governance and financial disclosure," he added.

The award marks the third time that OKP has received the Best Annual Report Award and the second time for the Best Investor Relations Award. OKP was the Silver winner for Best Investor Relations Award – Small Market Capitalisation Category, at the Singapore Corporate Awards 2008. It has also won the Best Annual Report Award (Gold) at the Singapore Corporate Awards 2006 and 2nd-runner-up at the 30th Annual Report Awards in 2004 for excellent standards of corporate disclosure.

The Singapore Corporate Awards, which were launched three years ago, are organised by The Business Times and supported by the Singapore Exchange, Institute of Certified Public Accountants of Singapore, Singapore Institute of Directors, Citigate Dewe Rogerson i.MAGE, NUS Business School, Aon Consulting, Egon Zehnder International, IMAS and SIAS.

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About OKP Holdings Limited (www.okph.com)

OKP Holdings Limited (OKP) is a leading home-grown infrastructure and civil engineering company in the region, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil & gas related infrastructure for petrochemical plants and oil storage terminals.

Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP has two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects, which involve the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil & gas related infrastructure for petrochemical plants and oil storage terminals as well as the maintenance of roads and roads related facilities and building construction-related works.

In the past two years, the Group had started to forge a presence in the Oil and Gas sector. Its foray into the Oil and Gas sector started in 2006 when it took on its first civil works contract on Jurong Island, Singapore's oil refining and petrochemical hub. It has since completed a project which is related to the \$750 million Universal Terminal, a massive petroleum storage facility. OKP has since gone on to secure a number of other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Singapore Parallel Train Project.

OKP's clientele includes various public sector agencies such as the Land Transport Authority, JTC Corporation, the Public Utilities Board, the Civil Aviation Authority of Singapore and the Housing and Development Board as well as private sector organisations such as Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd, Rotary Engineering Limited and Far East Organisation. OKP had been listed on the Singapore Exchange Dealing and Automated Quotation System (SESDAQ), now renamed CATALIST, on 26 July 2002. Its listing was upgraded from the SGX Catalist to the SGX Mainboard with effect from 25 July 2008.

OKP was the Silver winner for Best Investor Relations Award – Small Market Capitalisation Category, at the Singapore Corporate Awards 2008.

OKP has also won two awards for its annual report, namely the 2nd runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award – Gold at the Inaugural Singapore Corporate Awards in 2006 for excellent standards of corporate disclosure.

On 17 February 2009, a Certificate of Achievement was awarded to OKP in recognition of the Company's achievement in entering the 22nd "Singapore 1000 & SME 500" rankings. The certificate was awarded by DP Information Group, the Publisher and Ranking Body, and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times.

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