



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Registration No. 200201165G)

BCA GRADING OF ENG LAM CONTRACTORS CO (PTE) LTD

The Board of Directors of OKP Holdings Limited (the “**Company**”) is pleased to announce that Eng Lam Contractors Co (Pte) Ltd (“**EL**”), a wholly-owned subsidiary of the Company, has been upgraded to an A2 grade contractor for Civil Engineering under the Contractors Registry administered by the Building and Construction Authority (“**BCA**”). The higher grade will allow EL to tender for public sector construction projects with contract values of up to \$85 million each.

The net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2009 are not expected to be materially affected by the higher BCA grading of EL.

The press release in respect of the upgraded BCA grading of EL is attached.