



OKP HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200201165G)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Offer Information Statement dated 10 December 2009.

Issue and Listing of Warrants

The Board of Directors of the Company refers to its announcement dated 4 January 2010 on the results of the Rights Issue and is pleased to announce that 61,822,852 Warrants were allotted and issued today.

The aforesaid Warrants will be listed and quoted on the Main Board of the SGX-ST on 8 January 2010 (Friday) and trading of the Warrants will also commence with effect from 9.00 a.m. on the same date.

Exercise Period of Warrants

The Warrants may be exercised within a period of three (3) years, commencing on and including the date of the issue of the Warrants and expiring on the date immediately preceding the third (3rd) anniversary of the date of issue of the Warrants (i.e. 5 January 2013) (the "**Expiry Date**"). If the last date is a date on which the register of members of the Company and/or the register of Warrantheolders are closed or is not a Market Day, then the last date shall be on the Market Day immediately preceding the date of closure of the register of members of the Company and/or the register of Warrantheolders, as the case may be.

In order to exercise the Warrants, the notice for exercise of the Warrants must be lodged during the period commencing from the date of issue of the Warrants to the Expiry Date and during normal business hours (that is, from 9.00 a.m. to 3.00 p.m., save for the Expiry Date in which case such hours shall be from 9.00 a.m. to 5.00 p.m.) on any Business Day so as to be received at the specified office of the Warrant Agent together with the relevant Warrant Certificate registered in the name of the exercising Warrantheolder or the CDP (as the case may be), provided that the Warrant Agent may dispense with or defer the production of the relevant Warrant Certificate if it is registered in the name of the CDP. For further details on the procedure for exercise of the Warrants, please refer to Condition 4 of the terms and conditions of the Warrants as set out in Appendix A of the Offer Information Statement.

The Company will announce the expiry of the Warrants to the SGX-ST and give notice of the expiry of the Warrants to all Warrantheolders at least one (1) month before the Expiry Date.

BY ORDER OF THE BOARD

Or Toh Wat
Group Managing Director
6 January 2010