



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Registration No. 200201165G)

PROPOSED PURCHASE OF PROPERTY AT 2A SUNGEI KADUT DRIVE SINGAPORE 729554

The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 26 May 2010 in relation to the proposed purchase by Or Kim Peow Contractors (Private) Limited (“**OKPC**”), a wholly-owned subsidiary of the Company, of the property at 2A Sungei Kadut Drive Singapore 729554 (the “**Property**”).

The sale and purchase of the Property was originally scheduled to be completed today. Upon the agreement of OKPC and the vendor, the completion date has been rescheduled to 16 September 2010 subject to the vendor paying to OKPC late completion interest. The delayed completion will not have any material impact on the Group’s operations.