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**FOR IMMEDIATE RELEASE**

## **OKP Holdings Limited receives “Most Transparent Company Award” from SIAS for commitment towards corporate governance**

***“We are proud to say that our reputation as a trusted, well-managed firm has enabled us to maintain our market position as a leading player in the public sector, and we will continue to observe the highest standards of corporate governance, transparency and disclosure,”  
said Group Managing Director, Mr Or Toh Wat***

**Singapore, 4 October 2012 – MAINBOARD-LISTED** infrastructure and civil engineering company OKP Holdings Limited (胡金標控股有限公司) (“OKP”) has received the SIAS Investors’ Choice Awards - Most Transparent Company Award 2012, under the Main Board Small Caps Category last evening at the dinner award presentation ceremony at the Fairmont Ballroom, Swissotel The Stamford Singapore.

Launched in 2000, the Award seeks to encourage public listed companies to be more transparent so as to help investors make informed decisions. Up till last year, companies were assessed based on the recommendations under the Singapore Corporate Governance Code. This year, the Award has been lifted to international standards, with a new scorecard developed by SIAS, Sim Kee Boon Institute for Financial Economics (“SKBI”) at the Singapore Management University (“SMU”), and Brendan Wood International. Companies are now benchmarked against the SKBI Singapore Corporate Governance Index and the Brendan Wood Shareholder Confidence Index, with the aim of reflecting shareholders’ ratings on listed companies.

Group Managing Director, Mr Or Toh Wat (胡土发) commented: “We are honoured to receive this recognition from the Singapore and international investment community. The Most Transparent Company Award is a testimony of our commitment towards good corporate governance practices, which we believe are integral in building a successful and respected business organisation.

We are proud to say that our reputation as a trusted, well-managed firm has enabled us to maintain our market position as a leading player in the public sector, and we will continue to observe the highest standards of corporate governance, transparency and disclosure.”

For its emphasis on corporate governance, OKP took home three other awards at the Singapore Corporate Awards in July this year - the Best Chief Financial Officer Award, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) under the ‘Companies with less than S\$300 million in market capitalisation’ category.

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## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Civil Aviation Authority of Singapore, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), is an A2 grade civil engineering contractor which allows to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the Singapore Corporate Awards (SCA) 2012, it clinched the Best Managed Board Award (Bronze), Best CFO Award and Best Investor Relations Award (Bronze) in the 'Companies with less than S\$300 million in market capitalisation' category. It took the Best Annual Report Award (Gold) in 2010 under the same category. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

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Issued on behalf of OKP Holdings Limited by: Financial PR Pte Ltd

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