



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

INCORPORATION OF JOINT VENTURE COMPANY FOR EXECUTIVE CONDOMINIUM DEVELOPMENT AT YUAN CHING ROAD / TAO CHING ROAD

The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 5 August 2013 in relation to the acquisition of the land parcel at Yuan Ching Road / Tao Ching Road (the “**Land Parcel**”) by the Company’s wholly-owned subsidiary, OKP Land Pte. Ltd. (“**OKP Land**”), jointly with BBR Development Pte. Ltd. (“**BBR**”), Evia Real Estate (5) Pte. Ltd. (“**Evia**”) and CNH Investment Pte. Ltd. (“**CNH**”).

Further to the said announcement, the Company wishes to announce that a joint venture company, Lakehomes Pte. Ltd. (“**Lakehomes**”), with an issued and paid-up share capital of S\$1,000,000 comprising 1,000,000 ordinary shares, has been incorporated to undertake the acquisition of the Land Parcel and the development of executive condominiums thereon.

The shareholders of Lakehomes are:

- (i) BBR, with 35% shareholding interest;
- (ii) Evia, with 30% shareholding interest;
- (iii) CNH, with 15% shareholding interest;
- (iv) OKP Land, with 10% shareholding interest; and
- (v) Ho Lee Group Pte Ltd (“**Ho Lee**”), with 10% shareholding interest.

BBR is a wholly-owned subsidiary of BBR Holdings (S) Ltd, a company which is listed on the Singapore Exchange Securities Trading Limited. Evia is a wholly-owned subsidiary of Evia Real Estate Management Pte Ltd whose shareholders are Ho Lee and two other individuals. CNH is a joint venture between two construction companies, Chye Joo Construction Pte. Ltd. and Hwa Seng Builder Pte Ltd. Ho Lee is a subsidiary of Teck Lee Holdings Pte Ltd, a construction company.

The Group will fund its investment in Lakehomes by internal resources and/or bank borrowings.

The incorporation of Lakehomes is not, in itself, expected to have a material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding in the Company (if any).

By Order of the Board

Or Toh Wat
Group Managing Director
15 August 2013