

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

ANNOUNCEMENT ON THE COMMENCEMENT OF LEGAL PROCEEDINGS AGAINST KOH LAI WAH @ HUI LAI WAH AND WONG AH KAU

The board of directors of OKP Holdings (the "**Board**") wishes to announce that its wholly owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (the "**Company**") has, on 23 August 2013, filed a Writ of Summons numbered Suit No. 761 of 2013 in the High Court of Singapore against Koh Lai Wah @ Hui Lai Wah, the owner of the sole proprietorship known as Hong Hua Engineering and Wong Ah Kau, the former owner of Hong Hua Engineering (the "**Defendants**"). Hong Hua Engineering had been engaged by the Company as a sub-contractor in respect of three projects described below by way of three sub-contracts. The Company is seeking to inter alia recover damages (amounting to the total sum of \$5,079,978.71) against the Defendants for breach of contract and/or repudiation of contract in respect of the said sub-contracts as follows:

- 1) The sum of S\$159,657.27 in respect of the construction of roads, drains, sewers and ancillary works at Cleantech Park (Phase 1), road widening works at Nanyang Avenue and sewerage works along Jalan Bahar;
- 2) The sum of S\$3,644,140.27 in respect of the construction of proposed sewers from Tuas South Avenue 14 to Tuas South Avenue 12; and
- 3) The sum of S\$1,276,181.17 in respect of the construction of sewer extension in Admiralty Road West, Andrews Avenue, Tung Po Avenue, Punggol Road and Cranwell Road areas.

Further announcements will be made by the Board in the event of any material developments in connection with this matter.

By Order of the Board

Or Toh Wat
Group Managing Director
26 August 2013