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## **OKP Holdings Limited receives “Most Transparent Company Award” for second consecutive year at 14<sup>th</sup> SIAS Investors’ Choice Award 2013**

***“Upholding our trusted reputation has enabled us to maintain our market position as a leading civil engineering company in the public sector. With our focus on our shareholders, board and other key stakeholders of the company, we will continue to observe the highest standards of corporate governance,”  
said Group Managing Director, Mr Or Toh Wat***

**Singapore, 9 November 2013 – MAINBOARD-LISTED** infrastructure and civil engineering company OKP Holdings Limited (胡金標控股有限公司) (“OKP” or “the Group”) has been presented with the 14<sup>th</sup> SIAS Investors’ Choice Award - Most Transparent Company Award 2013 (“MTCA”), under the Mainboard Small Caps Category last evening for the second consecutive year by Mrs. Josephine Teo, Senior Minister of State, Ministry of Finance and Ministry of Transport, at the dinner award presentation ceremony held at Resorts World Convention Centre, Singapore.

With a focus on corporate governance, the objective of the MTCA is to encourage public listed companies to be more transparent in their financial performance and operations, enabling investors to make informed decisions. The selection process consists of three stages. In the preliminary stage, SIAS appoints Singapore Management University, Sim Kee Boon Institute to shortlist companies through a detailed research with the Singapore Corporate Governance Index, a balanced weighted index covering five aspects in the Organisation for Economic Co-Operation and Development Principles.

Subsequently, the companies are reviewed and nominated by industry partners and media such as financial journalists, analysts, fund managers and retail investors represented by SIAS. The final selection stage involves the Selection Committee members conferring to decide the winners based on quantitative and qualitative input.

The MTCA is supported by the Singapore Exchange and endorsed by highly reputable organisations and professional bodies whose representatives form the Selection Committee. They include the Singapore Accountancy Commission, Institute of Singapore Chartered Accountants, CFA Singapore, Securities Association of Singapore, Investment Management of Singapore, The Association of Chartered Certified Accountants, Foo Kon Tan Grant Thornton LLP, PriceWaterhouseCoopers, The Institute of Internal Auditors, The Singapore Association of the Institute of Chartered Secretaries and Administrators, The Straits Times, The Business Times, Lianhe Zaobao and Today Newspaper.

**Group Managing Director, Mr Or Toh Wat (胡士发)** commented: “Benchmarked against a scorecard with international standards, we are proud and honoured indeed to receive this award from the investment community for the second consecutive year. This achievement is a testament of our commitment towards good corporate governance practices, which we believe to be integral to a company’s success.

Upholding our trusted reputation has enabled us to maintain our market position as a leading civil engineering company in the public sector. With our focus on our shareholders, board and other key stakeholders of the company, we will continue to observe the highest standards of corporate governance.”

In addition to winning this prestigious award centred on good corporate governance practice, OKP also won three other awards at the Singapore Corporate Awards in August this year - the Best Annual Report Award (Gold), Best Managed Board Award (Silver) and Best Investor Relations Award (Bronze) under the category “Companies with less than S\$300 million in market capitalisation.”

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## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

OKP Holdings Limited (胡金标控股有限公司) (OKP) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. Established in 1966 by Founder and Chairman, Mr Or Kim Peow, OKP operates in two core business segments, Construction and Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC Corporation, Land Transport Authority, National Parks Board, Public Utilities Board and Urban Redevelopment Authority, as well as private sector companies like ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd, WorleyParsons Pte Ltd and Angullia Development Pte. Ltd.

The Group broke into the oil and gas industry in 2006 when it secured a project connected to the S\$750 million Universal Terminal, a massive petroleum storage facility on Jurong Island, Singapore's oil refining and petrochemical hub. Upon completing the project, it went on to secure numerous other projects, including civil works relating to ExxonMobil's multi-billion dollar petrochemical project, known as the Second Petrochemical Complex. And in August 2010, it made further inroads into the sector with the signing of a contract for land reclamation works on Jurong Island.

In August 2010, OKP made the Forbes Asia's 'Best Under A Billion' List, the magazine's annual ranking of the best 200 firms in the Asia Pacific region, selected from a list of nearly 13,000 publicly-listed top performers with sales under US\$1 billion evaluated based factors such as sales and earnings growth, and shareholders' return on equity over a three-year period and the past one year. On 17 February 2009, it received a Certificate of Achievement from DP Information Group and its partners comprising Ernst & Young, SPRING Singapore, IE Singapore and The Business Times, marking the Company's entry into the 22nd "Singapore 1000 & SME 500" rankings. It had been listed on the Stock Exchange of Singapore since 26 July 2002.

Its wholly-owned subsidiary, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑(私人)有限公司), is an A1 grade civil engineering contractor, under the BCA Contractors' Registry System which allows it to tender for public sector construction projects of unlimited value. Its other wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (永南建筑(私人)有限公司), is an A2 grade civil engineering contractor which allows to tender for public sector construction projects with contract values of up to S\$85 million each.

OKP has won several awards for its annual reports, corporate governance and excellence in Investor Relations. At the SIAS Investors' Choice Awards 2012, OKP was conferred the "Most Transparent Company Award" under the Main Board Small Caps Category. At the Singapore Corporate Awards (SCA) 2013, it clinched the Best Annual Report (Gold), Best Managed Board Award (Silver) and Best Investor Relations Award (Bronze) in the 'Companies with less than S\$300 million in market capitalisation' category. At the SCA 2012, it won the Best CFO, Best Managed Board Award (Bronze) and Best Investor Relations Award (Bronze) in the same category. It took the Best Annual Report Award (Gold) in 2010. At SCA 2009, it bagged two awards – Best Investor Relations Award (Gold) and Best Annual Report Award (Silver). OKP was the Silver winner for Best Investor Relations Award at SCA 2008. It was also the second runner-up at the 30th Annual Report Awards in 2004 and Best Annual Report Award (Gold) at the Inaugural SCA 2006 for excellent standards of corporate disclosure.

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Issued on behalf of OKP Holdings Limited by: Financial PR Pte Ltd

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