

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

ANNOUNCEMENT ON LEGAL PROCEEDINGS AGAINST KOH LAI WAH @ HUI LAI WAH AND WONG AH KAU

Further to the announcement made on 26 August 2013, the board of directors of OKP Holdings (the "**Board**") wishes to announce that its wholly owned subsidiary, Eng Lam Contractors Co (Pte) Ltd (the "**Company**") has, on 26 November 2013, obtained interlocutory judgment on the issue of liability in Suit No. 761 of 2013 in the High Court of Singapore against:

- 1) Koh Lai Wah @ Hui Lai Wah, the owner of the sole proprietorship known as Hong Hua Engineering, in respect of the Company's claim for loss and damages arising out of the Company's contract with Hong Hua Engineering in respect of:
 - (a) the construction of roads, drains, sewers and ancillary works at Cleantech Park (Phase 1), road widening works at Nanyang Avenue and sewerage works along Jalan Bahar; and
 - (b) the construction of sewer extension in Admiralty Road West, Andrews Avenue, Tung Po Avenue, Punggol Road and Cranwell Road areas; and
- 2) Wong Ah Kau, the former owner of Hong Hua Engineering, in respect of the Company's claim for loss and damages arising out of the Company's contract with Hong Hua Engineering in respect of the construction of proposed sewers from Tuas South Avenue 14 to Tuas South Avenue 12.

The matter will now proceed for an assessment of the damages. Further announcements will be made by the Board in the event of any material developments in connection with this matter.

By Order of the Board

Or Toh Wat
Group Managing Director
27 November 2013