

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

BANKRUPTCY PROCEEDINGS AGAINST KOH LAI WAH @ HUI LAI WAH

Further to the announcements made on 26 August 2013, 27 November 2013, 4 September 2014 and 10 October 2014, the Board of Directors of OKP Holdings Limited (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd ("Eng Lam"), had, on 16 October 2014, filed a bankruptcy application (the "Bankruptcy Application") against Koh Lai Wah @ Hui Lai Wah, who is the 1st Defendant in Suit No. 761 of 2013 in the High Court of Singapore, on the basis that the sum of \$\$994,533.07 (inclusive of interest calculated at a rate of 5.33% per annum from 23 August 2013 to 16 October 2014) remains due and owing to Eng Lam pursuant to the consent judgment obtained against him.

The Bankruptcy Application has been fixed for hearing on 20 November 2014.

Further announcements will be made by the Board in the event of any material developments in connection with this matter.

By Order of the Board

Or Toh Wat Group Managing Director 30 October 2014