



## **OKP HOLDINGS LIMITED**

(Incorporated in Singapore with Company Registration No. 200201165G)

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### **CESSATION OF LOAN INTEREST**

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The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 27 June 2012 (the “**Announcement**”) relating to the Group’s investment in 10% of the issued and paid-up share capital of CS Amber Development Pte. Ltd. (then known as CS Land Properties Pte. Ltd.) (“**CS Amber**”).

As stated in the Announcement, the Group had granted a loan of \$18.4 million to CS Amber and interest at the rate of 2% per annum above SIBOR was payable by CS Amber in respect of the loan. As CS Amber required substantial working capital to fund its development project, the interest payable had been accrued. The Group has agreed with the major shareholder of CS Amber, China Sonangol Land Pte. Ltd., that the shareholders shall cease the charging of interest on their respective loans with effect from 1 March 2015.

By Order of the Board

Or Toh Wat  
Group Managing Director  
2 March 2015