

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

TERMINATION OF JOINT OPERATION AGREEMENT

The Board of Directors of OKP Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 22 September 2015 relating to the joint operation agreement (the "**Joint Operation Agreement**") entered into between the Company's wholly-owned subsidiary, OKP (Oil & Gas) Infrastructure Pte. Ltd. ("**OKPOG**"), through its Jakarta representative office, and PT Acset Indonusa Tbk ("**PT Acset**"), pursuant to which a joint operation in the name of "ACSET-OKP" was formed.

Further to the said announcements, the Company wishes to inform that OKPOG, through its Jakarta representative office, and PT Acset have entered into an agreement to terminate the Joint Operation Agreement.

The termination of the Joint Operation Agreement is not expected to have any material effect on the earnings per share or net tangible assets per share of the Company for the current financial year ending 31 December 2016.

By Order of the Board

Or Toh Wat Group Managing Director 3 May 2016