



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

INCORPORATION OF AN ASSOCIATED COMPANY

The Board of Directors of OKP Holdings Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, OKP Investments (Singapore) Pte. Ltd. (“**OKPIS**”), together with Ho Lee Group Pte Ltd (“**Ho Lee**”), HSB Holdings Pte. Ltd. (“**HSB**”) and B&D Investment and Property Pte. Ltd. (“**B&D**”), has incorporated an associated company, USB Holdings Pte. Ltd. (“**USBH**”).

USBH has been incorporated with an issued and paid-up share capital of \$4, comprising 4 ordinary shares, of which each of OKPIS, Ho Lee, HSB and B&D holds 1 ordinary share.

The principal business activity of USBH will be investment holding and property development.

The incorporation of USBH is not in itself expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company (if any).

By Order of the Board

Or Toh Wat
Group Managing Director
29 March 2018