



## OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

### CAPITAL REDUCTION OF JOINT VENTURE COMPANY

The Board of Directors of OKP Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's joint venture company, Forte Builder Pte. Ltd. ("**Forte Builder**"), has undertaken a capital reduction pursuant to which the share capital of Forte Builder was reduced from S\$1,000,000 comprising 1,000,000 ordinary shares to S\$50,000 comprising 50,000 ordinary shares, by way of the cancellation of 950,000 issued and fully paid ordinary shares and returning a total sum of S\$950,000 to its shareholders as follows:

Name of shareholder	No. of shares cancelled	Amount of paid-up capital cancelled and returned	Balance no. of shares held
Or Kim Peow Contractors (Private) Limited	475,000 ordinary shares	S\$475,000.00	25,000 ordinary shares
Soil-Build (Pte.) Ltd.	475,000 ordinary shares	S\$475,000.00	25,000 ordinary shares

Or Kim Peow Contractors (Private) Limited is a wholly-owned subsidiary of the Company.

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company (if any).

By Order of the Board

Or Toh Wat  
Group Managing Director  
30 December 2019