

OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

UPDATES ON WORKSITE ACCIDENT AT PIE (EXIT TO TAMPINES EXPRESSWAY)

The Board of Directors of OKP Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refers to the announcements dated 16 May 2018, 30 May 2018, 11 July 2018, 16 August 2018, 19 September 2018, 24 October 2018, 13 November 2018, 8 January 2019, 21 January 2019, 1 February 2019, 15 March 2019, 26 April 2019, 14 June 2019, 12 July 2019, 31 July 2019, 1 August 2019, 24 February 2020, 28 April 2020, 22 June 2020, 22 January 2021 and 9 April 2021 in relation to the accident.

The Board wishes to update that on 12 May 2021, the Court sentenced the Company's subsidiary, Or Kim Peow Contractors (Pte) Ltd, to a fine of \$\$1,000,000, payable by 19 May 2021. In addition, the Group's employees, Mr Allen Yee and Mr Wong Kiew Hai, were also sentenced to imprisonment of 13 months and 11 months respectively.

The Board has issued the following statement to the media:

"Back in 2017, our first priority was to ensure that the workers injured were taken care of and the family of the deceased was provided all necessary assistance and support. We subsequently worked closely with the insurance companies to facilitate payout of compensation to all affected workers. With today's sentencing, we are glad that there is now a closure to the accident. We have since re-calibrated how we work with our subcontractors and other stakeholders. We take this opportunity to recommit our responsibility towards the WSHA and safety."

By Order of the Board

Or Toh Wat Group Managing Director 12 May 2021