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For Immediate Release

OKP SECURES S\$57.2 MILLION PUB CONTRACT FOR CONSTRUCTION OF LINK SEWERS FOR THE DTSS PHASE 2 PROJECT IN THE WESTERN REGION OF SINGAPORE

- ***45-month contract commences on 21 September 2021, and is expected to be completed by 20 June 2025***
- ***The Group's current net construction order book amounts to S\$320.9 million, with projects extending to 2025***

Singapore, 15 September 2021 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) (“OKP” or the “Group”), today announced that the Group has secured a contract worth S\$57.2 million from PUB, Singapore’s National Water Agency for its Deep Tunnel Sewerage System Phase 2 (DTSS2) project.

Under this contract, OKP’s subsidiary, Eng Lam Contractors Co (Pte) Ltd will be involved in the construction of link sewers consisting of various internal diameters of HDPE lined reinforced concrete pipes and manholes in Commonwealth Avenue West, Clementi Avenue 2, and University Flyover. The contract will commence on 21 September 2021 and is expected to be completed by 20 June 2025.

The Group is currently involved in another PUB DTSS2 link sewer contract – Schedule III Contract 1 (Jalan Buroh/Tanjong Kling Road). OKP also recently secured a project for drainage improvement works in Sungei Selarang which includes the construction of Contiguous Bored Pile (CBP) wall, ground improvement, reinforcement concrete, and ancillary activities.

The Group's current net construction order book amounts to S\$320.9 million, with contracts extending till 2025.

Group Managing Director, Mr Or Toh Wat (胡土发) said, "We are pleased to secure another contract from PUB, following the award of the Sungei Selarang upgrading project last month. We are grateful for the confidence in our specialisation and expertise in this field and will commit to upholding the high standards of our work processes and deliverables."

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment in recent years.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group has expanded its core business to include property development and investment.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in October 2020. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors’ Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

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