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**For Immediate Release**

**OKP'S WHOLLY-OWNED SUBSIDIARY, ENG LAM CONTRACTORS CO (PTE) LTD, AWARDED S\$12.7 MILLION CONTRACT FROM LTA FOR IMPROVEMENT OF ROAD RELATED FACILITIES**

- ***Contract involves ad-hoc improvement of road related facilities, road structures and road safety schemes for Singapore's west sector***
- ***18-month contract commenced on 31 October 2023, and is expected to be completed by 30 April 2025***
- ***Fourth contract within a year uplifts the Group's current net construction order book to S\$596.4 million, with projects extending to 2026***

**Singapore, 11 December 2023 – MAINBOARD-LISTED** infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) ("OKP" or the "Group"), today announced that the Group has been awarded a contract worth approximately S\$12.7 million by the Land Transport Authority ("LTA"), for the ad-hoc improvement of road related facilities, road structures and road safety schemes for Singapore's west sector.

Under this contract, OKP's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd, will be involved in the improvement/upkeep of road and cycling paths, including associated works such as milling of defective asphalt pavements, supply and application of thermoplastic road markings, repair and construction of roads (including rigid pavement), footpaths, kerbs and other road related facilities, supply and installation of vehicular guardrails, railings, grating including removal of the existing, installation of new traffic signs, directional signs and information signs including removal of existing traffic

signs, directional signs and information signs and replacement of UPVC pipes, drop inlet chamber, catch basin, expansion joints, heavy duty sealant, longitudinal joints and concrete slabs. Other required road related works include all connections between new cycling path and existing foot path, installation of new bicycle racks, application of Coloured High Strength Coating System, installation of all necessary static signs and thermoplastic markings related to the cycling path network, and installation of bicycle wheeling ramp.

The 18-month contract commenced on 31 October 2023 and is expected to be completed by 30 April 2025.

As of today, the Group's net construction order book amounts to S\$596.4 million, with contracts extending till 2026.

**Group Managing Director, Mr Or Toh Wat (胡士发)** said, "We feel encouraged to have secured this contract from LTA which is an endorsement of our core competency and capabilities, and we are committed to the smooth delivery of this project."

This fourth contract comes after a 18-month contract worth S\$188.3 million from LTA for the construction of a new cycling path network in seven towns islandwide. The other preceding two contracts awarded include a 36-month contract worth S\$95.9 million for the maintenance of roads, road-related and commuter-related facilities along South East sector secured in February 2023, and a 48-month contract worth S\$100.3 million secured from LTA for the construction of covered linkways and cycling paths at new MRT stations along the new TEL, CCL6, NELe and DTL.

## **About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in Amber Skye, a freehold residential development, and LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

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Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

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