

30 Tagore Lane
Singapore 787484
Tel: (65) 6456 7667
Fax: (65) 6459 4316

For Immediate Release

OKP'S WHOLLY-OWNED SUBSIDIARY, ENG LAM CONTRACTORS CO (PTE) LTD, SECURES S\$92.9 MILLION CONTRACT FROM LTA FOR THE CONSTRUCTION OF NEW CYCLING PATH NETWORKS IN WESTERN SINGAPORE

- ***Contract encompasses construction, supervision and completion of new cycling path networks, along with other ancillary works***
- ***18-month contract commenced in April 2024, and is expected to be completed by 2025***
- ***Contract uplifts the Group's current net construction order to a record high of S\$735.2 million, with projects extending to 2027***

Singapore, 24 April 2024 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金標控股有限公司) ("OKP" or the "Group"), today announced that the Group has secured a contract worth approximately S\$92.9 million from the Land Transport Authority ("LTA"), for the construction of new Cycling Path Networks ("CPN") in the western sector of Singapore, encompassing Clementi, Bukit Batok, Queenstown and Jurong West.

Under this contract, OKP's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd, will be involved in the construction, supervision and completion of new CPN along with associated works, including reconstruction and reinstatement of infrastructures as well as other ancillary works.

The 18-month contract commenced on 18 April 2024 and is expected to be completed by 2025.

As of today, the Group's net construction order book has reached a record high of S\$735.2 million, with contracts extending till 2027.

Group Managing Director, Mr Or Toh Wat (胡士发) said, "This sizeable contract from LTA is an endorsement of our strong capabilities. This brings our order book to a record high, underscoring our growth trajectory. To progress towards a greener and more sustainable land transport ecosystem, the Group is committed to ensuring sustainability in every aspect of our business and operations."

"By embracing cutting-edge technologies and innovation, we pave the way towards cultivating a healthier, safer and more sustainable built environment, establishing ourselves as the industry leader."

Since August 2023, the Group had been awarded three LTA contracts for the construction of CPN, totalling S\$359.5 million. The recent S\$78.3 million contract was awarded in February 2024 for the construction of CPN in Central Singapore, covering the regions of Central, Kallang, Bukit Merah and Bukit Timah. Another contract worth S\$188.3 million was awarded in August 2023 for the construction of CPN covering seven towns islandwide, encompassing Geylang, Hougang, Kaki Bukit, Marine Parade, Potong Pasir, Sengkang and Serangoon.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, airport infrastructure and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had minority stakes in LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near

the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also completed the acquisition of 69 and 71 Kampong Bahru Road in August 2021. The property has a freehold tenure and comprises adjoining two-storey conservation shophouses.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: Citigate Dewe Rogerson Singapore

Media and Analysts' Contacts:

Citigate Dewe Rogerson Singapore

Dolores Phua / Louise Lim

During Office Hours: 6534-5122

Email: OKP@citigatedewerogerson.com
