



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

INCORPORATION OF A JOINT VENTURE COMPANY

The Board of Directors of OKP Holdings Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited (“**OKPC**”), and Chye Joo Construction Pte Ltd (“**Chye Joo**”) had incorporated a joint venture company, Chye Joo – Or Kim Peow Joint Venture Pte. Ltd. (“**CJOKP**”).

CJOKP had been incorporated with an issued and paid-up share capital of \$2, comprising 2 ordinary shares, each held by OKPC and Chye Joo. The principal business activity of CJOKP will be to execute the Improvement to Bukit Timah First Diversion Canal Contract 3 (Holland Green to Clementi Road) awarded by the Public Utilities Board (please refer to the Company’s other announcement dated 30 April 2015 for more information on the said contract).

The incorporation of CJOKP is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company (if any).

By order of the Board

Or Toh Wat
Group Managing Director
30 April 2015