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## **OKP Holdings secures S\$2.9m PUB contract**

**SINGAPORE 18 June 2007** – SESDAQ-listed OKP Holdings Limited (“OKP”) today announced that it has bagged a S\$2.9 million contract from the Public Utilities Board (“PUB”) for drainage improvement works in the Western and Eastern Watershed regions.

The deal is secured through its wholly-owned subsidiary Eng Lam Contractors Co (Pte) Ltd. The works involve the maintenance of drainage systems such as replacement of scupper drains with scupper pipe conduits, covering back lane drains, installing safety railings and gratings to open roadside drains and installing gratings to central divider drains.

The work is expected to start on 25 June 2007 and is expected to be completed by 24 December 2008. The Western Watershed comprises of the Jurong, Kranji and Pandan catchments and the Eastern Watershed comprises of the Changi, Punggol and Woodlands catchments.

OKP is a leading home-grown infrastructure and civil engineering company in the region, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads. The company has recently taken on projects in the oil and gas sector, providing civil construction

work for petrochemical plants and oil storage terminals as well as the maintenance of roads and roads related facilities and building construction-related works.

Group Managing Director Mr Or Toh Wat said: "OKP has had a long tradition of doing public sector jobs and has continued to maintain a strong foothold in that sector since we started in 1966. We are always pleased when we land a government contract as it reinforces our sound track record and our solid reputation in the civil engineering business."

Apart from the PUB, OKP also undertakes work for other public sector clients including the Land Transport Authority, the Housing Development Board, the Jurong Town Corporation and the National Parks Board.

In the past two years, the Group has started to forge a presence in the oil and gas sector. In January 2007, it formed a 55-45 joint venture, OKP (Oil & Gas) Infrastructure Pte Ltd, with Rotary Engineering Limited to undertake civil engineering projects in the local oil and gas industry.

In a move to strengthen its position, OKP has restructured its workforce according to specialist capabilities to handle projects more efficiently. Currently three such teams are in place, namely, Oil & Gas/Petrochemical, Airport Infrastructure and Roads Construction & Road Maintenance.

OKP turned in a record net profit after tax and minority interest of \$4.1 million for the full year ended 31 December 2006, up a whopping 1,376% from the previous year, on a turnover of \$73.3million.

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**About OKP Holdings Limited ([www.okph.com](http://www.okph.com))**

OKP Holdings Limited is a leading home-grown infrastructure and civil engineering company in the region, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads. It was listed on the Singapore Exchange of Singapore Dealing and Automated Quotation System (“SESDAQ”) on 26 July 2002.

Established in 1966 by Founder and Chairman, Or Kim Peow, OKP has two core business segments, Road & Building Construction and Road Maintenance. The Group tenders for both public and private civil engineering and infrastructure construction projects, which involve the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil & gas related infrastructure for petrochemical plants and oil storage terminals as well as the maintenance of roads and roads related facilities and building construction-related works.

The Group has seven subsidiaries namely Or Kim Peow Contractors (Private) Limited, Eng Lam Contractors Co (Pte) Ltd, OKP Technical Management Pte Ltd, OKP Investments (China) Pte Ltd, United Pavement Specialists Pte Ltd, OKP (Oil & Gas) Infrastructure Pte Ltd and OKP (CNMI) Corporation in Saipan, the Commonwealth of Northern Mariana Islands.

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OKP’s clientele includes the Land Transport Authority (“LTA”), the Housing Development Board (“HDB”), the Jurong Town Corporation (“JTC”), Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd, ITRO Pte Ltd, Rotary Engineering Limited, Universal Terminal (S) Pte Ltd, the Defence Science and Technology Agency (“DSTA”), the Civil Aviation Authority of Singapore (“CAAS”), the Public Utilities Board (“PUB”), the National Parks Board (“Nparks”), Far East Organisation.

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